

MARYLAND STATE RETIREMENT AND PENSION SYSTEM
QUARTERLY INVESTMENT UPDATE
ASSET CLASS BY MARKET VALUE AND ALLOCATION

September 30, 2021

<u>ASSET CLASS</u>	<u>Market Value (\$millions)</u>	<u>Actual Allocation</u>	<u>Long-Term Policy Allocation</u>
TOTAL GROWTH EQUITY	35,176.4	51.4%	50.0%
RATE SENSITIVE	11,118.3	16.2%	19.0%
CREDIT	6,332.3	9.3%	9.0%
REAL ASSETS	7,907.6	11.6%	14.0%
ABSOLUTE RETURN	5,752.6	8.4%	8.0%
MULTI ASSET	666.7	1.0%	0.0%
CASH AND CASH EQUIVITIZATION	1,501.3	2.2%	0.0%
TOTAL FUND	68,455.2	100.0%	100.0%

May not add due to rounding.

TOTAL PLAN INVESTMENT PERFORMANCE
FOR PERIODS ENDED 9/30/21 (net of fees)

Fiscal YTD	1.6%
1 Year	21.5%
3 Years	11.7%
5 Years	10.4%
10 Years	9.3%
Available Inception Return - 7/1/1986	8.4%

MARKET VALUE AND INVESTMENT PERFORMANCE
FOR 12 MONTH PERIODS ENDED JUNE 30:

	<u>Market Value</u>	<u>Performance</u>
June 30, 2021	\$67.9 billion	26.69%
June 30, 2020	\$54.8 billion	3.57%
June 30, 2019	\$54.2 billion	6.46%
June 30, 2018	\$51.9 billion	8.06%
June 30, 2017	\$49.1 billion	10.02%
June 30, 2016	\$45.5 billion	1.16%
June 30, 2015	\$45.8 billion	2.68%
June 30, 2014	\$45.4 billion	14.37%
June 30, 2013	\$40.3 billion	10.57%
June 30, 2012	\$37.1 billion	0.36%