

Important: The following benefit formula applies to persons who became members of the Correctional Officers' Retirement System before July 1, 2011.

Correctional Officers' Retirement System

BENEFIT WORKSHEET

Key term:

Average Final Compensation (AFC) = Three highest years of earnings ÷ 3



SERVICE RETIREMENT FORMULA

$$\frac{\text{AFC}}{55} \times \text{Years of Service}$$

$$\frac{\quad}{55} \times \frac{\quad}{\quad}$$

***DIVIDED BY 12
EQUALS***

Monthly Basic Allowance \$ _____

Eligibility Requirements for Normal Service Retirement are:

- at least 20 years of eligibility service or
- age 55 and five years of eligibility service.

MARYLAND STATE RETIREMENT AND PENSION SYSTEM

120 E. Baltimore St., Baltimore, MD 21202-6700 • 410-625-5555 / 1-800-492-5909 • sra.maryland.gov