

Local Fire and Police Pension System

BENEFIT WORKSHEET

IMPORTANT NOTE: The following formula applies only for members who transferred from the Employees' Retirement System.

Key terms:

Average Final Compensation (AFC) = Three highest consecutive years of earnings ÷ 3



SERVICE RETIREMENT FORMULA

AFC × .02 × Years of Service up to 30 years

_____ × .02 × _____

PLUS

AFC × .01 × Years of Service beyond 30 years

_____ × .01 × _____

**DIVIDED BY 12
EQUALS**

Monthly Basic Allowance \$ _____

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Eligibility Requirements for Normal Service Retirement are:

- at least 25 years of eligibility service; or
- at least age 60.

STATE RETIREMENT AND PENSION SYSTEM OF MARYLAND

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