MARYLAND STATE RETIREMENT AGENCY
120 EAST BALTIMORE STREET
BALTIMORE, MD 21202-6700

STATE POLICE RETIREMENT SYSTEM
APPLICATION FOR AN ESTIMATE OF SERVICE RETIREMENT ALLOWANCE

IMPORTANT: Print in ink or type. If you need assistance in completing this application, call a retirement benefits specialist at 410-625-5555 or toll-free at 1-800-492-5909.

RETIREMENT USE ONLY

FORM 10 (REV. 3/12)

To be completed by the member. Note: At actual retirement, if your effective date is other than the first of a month, your monthly retirement benefit will not commence until the first of the month following your selected retirement date. Checks are paid at the end of each month for the month just ended.

SOCIAL SECURITY NUMBER ___ - ___ - ____

EFFECTIVE DATE OF RETIREMENT MO ___ DAY ___ YR ____

DAYTIME TELEPHONE NUMBER ___ - ___ - ____

NAME

FIRST _____ INITIAL _____ LAST _____

MISCELLANEOUS

ADDRESS

NUMBER AND STREET _____

CITY AND STATE _____ ZIP CODE _____

RETIREMENT ALLOWANCES: If you are married, you will receive an estimate for the Basic Allowance only. If you are not married, you will receive an estimate for the Basic Allowance and Options 1 through 6. Remember, once your first retirement check is paid, you may not change your allowance option.

BENEFICIARY DESIGNATION:

Relationship (check) : Spouse ____ Disabled child ____ Other ____ Beneficiary's Date of Birth ___ - ___ - ____ Beneficiary's Gender ___

Beneficiary's Name _____

If selecting Spouse, please indicate state/jurisdiction where marriage license was issued: _____ Date of marriage: _____

If electing Option 2 or 5, you cannot designate a beneficiary who is more than 10 years younger unless the beneficiary is your spouse or disabled child.

RETIREMENT ALLOWANCES: CHECK THE BLOCK TO INDICATE YOUR CHOICE(S).

BASIC Provides the largest monthly allowance each month until your death. At the retiree's death, 80% of the monthly allowance will be paid to the surviving spouse for life or until such surviving spouse dies. If there is no eligible surviving spouse, then 80% of the monthly allowance will be paid in equal shares to the children of the deceased retiree who are under age 18 until each child dies or attains age 18. If the retiree has no spouse or no children under age 18, the allowance ceases at the retiree's death.

THE FOLLOWING OPTIONAL ALLOWANCES ARE ONLY AVAILABLE TO MEMBERS WITHOUT SPOUSES

OPTION - 1 Provides a lower monthly benefit than the Basic Allowance, but guarantees monthly payments that equal the total of your retirement benefit's Present Value. The Present Value of your benefit is figured at the time of your retirement. If you die before receiving monthly payments that add up to the Present Value, the remaining payments will be paid in a lump sum to your designated beneficiary or beneficiaries who remain alive.

OPTION - 2 Provides a lower monthly benefit than the Basic Allowance, but guarantees that after your death the same monthly benefit will continue to be paid to your surviving beneficiary for his or her lifetime. No further payments will be made after the deaths of you and your beneficiary. If you choose this option, you must send proof of your beneficiary's date of birth with your final retirement application.

OPTION - 3 Provides a lower monthly benefit than the Basic Allowance, but guarantees that after your death one half of the monthly benefit paid to you will be paid to your surviving beneficiary for his or her lifetime. No further payments will be made after the deaths of you and your beneficiary. If you choose this option, you must send proof of your beneficiary's date of birth with your final retirement application.

OPTION - 4 Provides a lower monthly benefit than the Basic Allowance, but guarantees the return of your accumulated contributions and interest as established when you retire. If you die before you have recovered the full amount of your accumulated contributions and interest, the remainder will be paid in a lump sum to your designated beneficiary or beneficiaries who remain alive.

OPTION - 5 Provides a lower monthly benefit than the Basic Allowance, but guarantees that after your death the same monthly benefit paid to you will be paid to your surviving beneficiary for his or her lifetime. It also provides that your monthly benefit will "pop-up" to the Basic Allowance for your lifetime if your beneficiary dies before you. If your original beneficiary dies and you are collecting the Basic Allowance and decide to name a new beneficiary, your benefit will be recalculated under Option 5 based on the new beneficiary designation. If you choose this option, you must send proof of your beneficiary's date of birth with your final retirement application.

OPTION - 6 Provides a lower monthly benefit than the Basic Allowance, but guarantees that, after your death, one half of the monthly benefit paid to you will be paid to your surviving beneficiary for his or her lifetime. It also provides that your monthly benefit will "pop-up" to the Basic Allowance for your lifetime if your beneficiary dies before you. If your original beneficiary dies and you are collecting the Basic Allowance and decide to name a new beneficiary, your benefit will be recalculated under Option 6 based on the new beneficiary designation. If you choose this option, you must send proof of your beneficiary's date of birth with your final retirement application.

Do you wish to purchase any previous service for which you are eligible? ( ) YES ( ) NO
If yes, obtain a FORM 26 from your retirement coordinator and attach a copy with this application.

_____ Member's Signature

_____ Date