

**ADMINISTRATIVE COMMITTEE MINUTES
BOARD OF TRUSTEES
MARYLAND STATE RETIREMENT AND PENSION SYSTEM**

October 3, 2023

The Administrative Committee meeting convened, via WebEx conference call, beginning at 9:30 a.m.

The Committee Members present included:

Richard Norman, Chair, Presiding	Jon Martin
Linda Allen, Vice-Chair	Marc Nicole
Jamaal Craddock	Robert Sandlass
Ayana English-Brown	

Agency Staff members attending included: Martin Noven, Executive Director/Board Secretary

Angie Jenkins	Cheryl Davis-Shaw	Janet Sirkis
Anne Gawthrop	David Rongione	Karen Simpson
Bob Diehl	Derrick Johnson	Michael Golden
Chandra Puranam	Harris Kaplan	Patricia Fitzhugh

Assistant Attorneys General present included: Rachel Cohen

Other attendees included: Laura Atas and Megan Schutz (Treasurer's Office); Phillip Anthony, Joe Gutberlet, John Pepys

Call Meeting to Order Mr. Norman, Chair of the Administrative Committee, having established that there was a quorum present, called the meeting to order.

Minutes On a motion made by Mr. Sandlass and seconded by Mr. Martin, the Administrative Committee voted to approve the September 5, 2023 open session meeting minutes.

Board Requested Legislation Ms. Gawthrop presented the following four legislative proposals for the 2024 legislative session to the Administrative Committee for their review.

- Repealing the Requirement to Produce Personal Statement of Benefits
- Technical Changes for COLA Provisions and 7-year DROP
- Reemployment of Retired Sheriffs
- Title 37 Clean-up

On a motion made by Mr. Sandlass and seconded by Ms. Allen, the Administrative Committee voted unanimously to recommend these four proposals to the Board for their review and recommendation to present each to the Joint Committee on Pensions.

Ms. Gawthrop also presented the issue regarding how extraordinary salary increases are handled for pension purposes to the Administrative Committee. Because this is a policy issue with a potential fiscal impact to the State, Ms. Gawthrop did not propose a specific action on this issue, but instead recommended bringing the issue to the Joint Committee on Pensions for the Joint Committee to determine if any changes to the existing policy should be made.

On a motion made by Mr. Sandlass and seconded by Ms. Allen, the Administrative Committee voted 6-1 to recommend Ms. Gawthrop's proposal to the Board of Trustees for their review and recommendation to forward this issue to the Joint Committee on Pensions. Mr. Nicole opposed the motion.

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| Reorganization
Update | Mr. Noven provided an update to the Administrative Committee on the agency's reorganization plan. |
| Adjournment | There being no further business before the Committee, on a motion made by Mr. Sandlass and seconded by Ms. English-Brown, the meeting adjourned at 10:10 a.m. |

Respectfully submitted,



Martin Noven,
Secretary to the Board