

**BOARD OF TRUSTEES FOR THE  
MARYLAND STATE RETIREMENT AND PENSION SYSTEM  
MINUTES OF MEETING**

June 17, 2014

The Board of Trustees for the Maryland State Retirement and Pension System met in the Board Room of the SunTrust Building, 120 East Baltimore Street, Baltimore, Maryland beginning at 9:35 a.m.

The Trustees present included:

Nancy K. Kopp, Chairman, Presiding	James Harkins
Peter Franchot, Vice Chairman	Linda Herman (via phone)
David Blitzstein	F. Patrick Hughes (via phone)
James Bush, Jr.	Major Morris Krome
John Douglass	Theresa Lochte
T. Eloise Foster	Harold Zirkin
Robert Hagans (via phone)	Thurman Zollicoffer
Kenneth Haines	

Agency Staff members attending included: R. Dean Kenderdine, Executive Director/Board Secretary

Anne Budowski	Patricia Fitzhugh	Angie Jenkins
Margaret Bury	Anne Gawthrop	Van Lewis
Melody Countess	Michael Golden	A. Melissa Moye
Brian Feilinger	Ira Greenstein	Janet Sirkis

Assistant Attorneys General present included: Kathy Brady, Rachel Cohen and Carla Goldman Katzenberg.

Also attended by: Phillip Anthony, Nathan Bowen, Owen Honors, John Kenney, Riddhi Mehta-Neugebauer, Rick Norman, Michael Rubenstein, and Dana Tagalicod.

Consent Agenda

Ms. Herman requested that the minutes of the May 22, 2014 Board of Trustees meeting be amended to reflect that she opposed the motion to approve the Investment Committee's specific recommendation #3 as related to Fidelity Investment's offerings for the Optional Retirement Program.

Therefore, on a motion made by Mr. Hughes and seconded by Mr. Zirkin, the Board approved the consent agenda, which included:

- May 22, 2014 Open Meeting Board Minutes, with amendments.
- June 3, 2014 Administrative Committee Report
  - Trustee Election Schedule – Retired Teachers' Systems and Retired Employees' Systems Representatives.

Appeal of  
Kent A. Beeghly

Mr. James Harkins, Chairman of the Administrative Committee, reported that at its June 3, 2014 meeting, the Administrative Committee heard the appeal of Kent A. Beeghly.

Neither Mr. Beeghly nor his attorney, Anthony W. Rogers, Esq., were present, but submitted a written position statement, which was provided to the Board of Trustees.

Carla Goldman Katzenberg, Assistant Attorney General, argued on behalf of the Agency. Ms. Katzenberg stated that Mr. Beeghly was requesting that the Agency waive the time requirements for the submission of his appeal of the denial of accidental disability benefits.

**BOARD OF TRUSTEES FOR THE  
MARYLAND STATE RETIREMENT AND PENSION SYSTEM  
MINUTES OF MEETING**

June 17, 2014

Ms. Katzenberg indicated that the Agency's regulations require that a request for a hearing be filed with the Agency within 120 days from the date of the Notice of Agency Action. In this matter, the Agency's Notice of Agency Action letter was dated March 20, 2012; therefore, Mr. Beeghly had until July 19, 2012 to file a request for hearing with the Agency.

Ms. Katzenberg indicated that because the Agency never received a request for hearing within the 120 day requirement, the Agency closed Mr. Beeghly's file on August 6, 2012.

On a motion made by Mr. Hughes and seconded by Mr. Harkins the Board voted to adopt the Executive Director's recommendation for a summary decision and deny the appeal of Kent A. Beeghly.

Participation in the  
Employer Pick-Up  
Program -  
City of College Park;  
Town of Sykesville;  
and  
Town of Morningside

R. Dean Kenderdine reported that the City of College Park, Town of Sykesville and Town of Morningside requested that the Board of Trustees approve their requests to participate in the Employer Pick-Up Program effective July 1, 2014.

Mr. Kenderdine reported that the signed resolution from the City of College Park was provided in the Board agenda packet, but that only draft resolutions for the Town of Sykesville and the Town of Morningside were available for review as their Town Council meetings were not scheduled until after the Board of Trustees met.

On a motion made by Mr. Harkins and seconded by Major Krome, the Board of Trustees approved the requests to participate in the Employer Pick-Up Program of the City of College Park and, contingent upon the respective local governments' approval of their resolutions, the Towns of Sykesville and Morningside.

Selection of an  
Actuarial Audit  
Provider

Mr. Kenderdine provided a memorandum to the Board of Trustees which provided background information regarding the search for an Actuarial Audit Provider.

Mr. Kenderdine reported that one proposal was received in response to the Request for Proposals. The proposal was determined to be reasonably susceptible of being selected for award. Therefore, the evaluation committee recommended the selection of Bolton Partners, Inc. of Baltimore for the actuarial audit contract.

Mr. Kenderdine reported that the Board's approval of Bolton Partners, Inc. of Baltimore as the System's actuarial auditor would be subject to the approval of the Board of Public Works.

On a motion made by Mr. Harkins and duly seconded, the Board of Trustees approved the Administrative Committee's recommendation that Bolton Partners, Inc. of Baltimore be awarded the Actuarial Audit Contract.

**BOARD OF TRUSTEES FOR THE  
MARYLAND STATE RETIREMENT AND PENSION SYSTEM  
MINUTES OF MEETING**

June 17, 2014

COMAR Regulations  
22.07.02.04 –  
Administration of  
Benefits with Respect  
to the Same-Gender  
Spouse of a Member,  
Former Member or  
Retiree

At the request of the Administrative Committee, Rachel Cohen, Assistant Attorney General presented to the Board recommended amendments to the regulations controlling the administration of benefits with respect to the same-gender spouse of a member, former member or retiree.

Ms. Cohen reported that since recognition of same-sex marriage had expanded since the Board of Trustees adopted the regulation in 2011, amending the current regulation to remove obsolete language would help clarify the regulation and avoid any doubt regarding the recognition of a valid same-sex marriage in the administration of benefits.

On a motion made by Mr. Harkins and seconded by Ms. Lochte, the Board of Trustees approved the Administrative Committee's recommendation to propose for adoption and publish in the Maryland Register for comment the amendment of the regulation.

FY15 Business Plan  
Initiatives

Mr. R. Dean Kenderdine presented the FY15 Business Plan Initiatives. *See Attachment A.*

Mr. Kenderdine reported that he has begun planning a joint Board/Staff effort to update the System's Strategic Plan to reflect goals for the next five years (2015-2019).

Mr. Kenderdine reported that several of the business plan initiatives approved for FY2014 have been suspended due to staffing issues.

Mr. Kenderdine also reported that in conjunction with the renovation of the Agency's space, Maryland Correctional Enterprises would be removing the furniture from the Boardroom for refinishing and reupholstering. Therefore, the July and August meetings will need to be held off-site. Mr. Kenderdine indicated that staff is looking at the SunTrust Bank Boardroom, as well as, the conference room at Whiteford Taylor Preston, which Mr. Zollicoffer has kindly volunteered.

Mr. Kenderdine reported that at the June Administrative Committee meeting there was discussion about the steering committee that oversees the IT projects and Trustee participation on that committee. Mr. Kenderdine requested that Mr. Douglass and Ms. Lochte join the steering committee at its future meetings.

Mr. Blitzstein mentioned that he read an article by the Chief Executive Officer of the Ontario Pension Fund redefining the job of the CEO of their plan, to that of a chief risk manager. Mr. Blitzstein thought it would be helpful to have an integrated view of the whole system regarding risk and the role of the Executive Director/Risk Manager to the System.

Ms. Lochte requested that Mr. Blitzstein send a copy of that article to the full Board.

**BOARD OF TRUSTEES FOR THE  
MARYLAND STATE RETIREMENT AND PENSION SYSTEM  
MINUTES OF MEETING**

June 17, 2014

On a motion made by Mr. Harkins and seconded by Mr. Zirkin, the Board approved the FY15 Business Plan.

Board Officers

On a motion made by Major Krome and seconded by Mr. Haines, the Board elected the following officers:

- Nancy K. Kopp as Chairman
- Peter Franchot as Vice-Chairman
- R. Dean Kenderdine as Secretary

Earnings Limitation  
Recovery Reports

The Board reviewed a report regarding the service retirees who exceeded the earnings limitation during calendar year 2013.

On a motion made by Major Krome and duly seconded, the Board approved the Earnings Limitation Recovery Report and authorized the Agency to reduce the FY15 benefits of the affected retirees.

Disability Offset  
Report

The Board reviewed a report regarding the disability retirees who exceeded the earnings limitation during calendar year 2013.

On a motion made by Major Krome and seconded by Mr. Bush, the Board approved the Disability Offset Report and authorized the Agency to reduce the FY15 benefits of the affected retirees.

2014 Attendance &  
Training Report

Mr. Kenderdine presented the required six-month Attendance Report and Training Report for January 1 through June 30, 2014 for review. The Attendance Report will be updated to reflect June attendance and then filed with the Governor's Appointments Office and the Department of Legislative Services by June 30, 2013 as required.

CIO Report

Dr. A. Melissa Moye reported that the total market value of the fund, as of the end of May, was \$44.8 Billion. Dr. Moye reported that the fund return for one month was 1.58% and 12.87% fiscal year to date. Dr. Moye also reported that the policy benchmark for one month is 1.41%

Executive  
Director's  
Report

Mr. Kenderdine announced that Mr. Hagans has been chosen by the Washington Business Journal as the 2014 Chief Financial Officer of the Year for the Greater Washington area.

-+-----+-----+-----+-----+-----+-----+-----+-----+-----+

Mr. Kenderdine reported that the Benefits Administration is hiring six new staff members, consisting of two accountants and four Retirement Benefits Specialists.

-+-----+-----+-----+-----+-----+-----+-----+-----+-----+

Mr. Kenderdine reported that the recommendation to appoint Stefan Stein as the new Public Advisor to the Investment Committee will go to the Board of Public Works on June 18, 2014.

-+-----+-----+-----+-----+-----+-----+-----+-----+-----+

Mr. Kenderdine reported that a small group of Trustees will be attending a demonstration of the new Board Portal, which will have an improved functionality than the current Portal.

**BOARD OF TRUSTEES FOR THE  
MARYLAND STATE RETIREMENT AND PENSION SYSTEM  
MINUTES OF MEETING**

June 17, 2014

Other Matters            Major Krome introduced, to the Board of Trustees, Owen Honors a Retired Navy Captain and friend to Major Krome. The Major presented an overview of Captain Honors' naval career.

**CLOSED SESSION**

On a motion made by Treasurer Kopp and duly seconded, the Board voted to meet in a Closed Session (10:41 a.m.) in the Board Room of the SunTrust Building at 120 East Baltimore Street for the purpose of:

1. approving the closed session minutes, pursuant to State Government Article § 10-503(a)(1)(i), the exercise of an administrative function;
2. reviewing the Medical Board reports, pursuant to State Government Article § 10-508(a)(13), to comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosures about a particular proceeding or matter, namely, State Gov't Art., § 10-616(g) regarding the prohibition on disclosing retirement records, and State Gov't Art., § 10-617(b) regarding the prohibition on disclosing medical and personal information;
3. discussing the administrative appeal of Kent A. Beeghly, pursuant to State Gov't Art., Section 10-503(a)(1)(iii), a quasi-judicial function;
4. discussing the offset of retirement benefits of a participant under State Personnel and Pensions Art., § 21-113, pursuant to State Gov't Art., Section 10-508(a)(13), to comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosures about a particular proceeding or matter, namely, State Gov't Art., § 10-616(g), regarding the prohibition on disclosing retirement records;
5. discussing the Executive Director's Evaluation, pursuant to State Gov't Art., Section 10-508(a)(1)(ii), the appointment, employment, assignment, promotion, discipline, demotion, compensation, removal, resignation, or performance evaluation of appointees, employees, or officials over whom it has jurisdiction.

The Trustees present included:

Nancy K. Kopp, Chairman, Presiding  
Peter Franchot, Vice Chairman  
David Blitzstein  
James Bush, Jr.  
John Douglass  
T. Eloise Foster  
Robert Hagans (via phone)  
Kenneth Haines

James Harkins  
Linda Herman (via phone)  
F. Patrick Hughes (via phone)  
Major Morris Krome  
Theresa Lochte  
Harold Zirkin  
Thurman Zollicoffer

Agency Staff members attending included: R. Dean Kenderdine, Executive Director/Board Secretary

Anne Budowski  
Margaret Bury  
Melody Countess

Brian Feilinger  
Patricia Fitzhugh  
Michael Golden

Angie Jenkins  
Van Lewis  
Janet Sirkis

Assistant Attorneys General present included: Rachel Cohen.

**BOARD OF TRUSTEES FOR THE  
MARYLAND STATE RETIREMENT AND PENSION SYSTEM  
MINUTES OF MEETING**

June 17, 2014

**OPEN SESSION**

The Board returned to open session at 11:17 a.m. in the Board Room of the SunTrust Building at 120 East Baltimore Street.

The Trustees present included:

T. Eloise Foster, Presiding	Linda Herman (via phone)
James Bush, Jr.	Major Morris Krome
John Douglass	Harold Zirkin
Robert Hagans (via phone)	Thurman Zollicoffer
Kenneth Haines	

Agency Staff members attending included: R. Dean Kenderdine, Executive Director/Board Secretary  
Marge Bury    Angie Jenkins    Janet Sirkis

Assistant Attorneys General present included: Rachel Cohen, Carla Goldman Katzenberg and Jill R. Leiner.

Sheila P. Johansson

The Board considered the recommendation of the Administrative Law Judge in connection with the claim of Sheila P. Johansson for ACCIDENTAL DISABILITY retirement benefits. The Administrative Law Judge's report, a report by the Medical Board, and all related documents submitted by the parties were presented.

Elliott Andalman, Esq., Ms. Johansson's attorney, appeared before the Board to oppose the Agency's position and the Administrative Law Judge's recommendation. Jill R. Leiner, attorney for the Agency, addressed the Board and argued that the Board should adopt the Administrative Law Judge's recommendations. Following discussion, the Board deferred further consideration to Closed Session.

Garnell M. Walls, Sr.

The Board considered the recommendation of the Administrative Law Judge in connection with the claim of Garnell M. Walls, Sr. for ACCIDENTAL DISABILITY retirement benefits. The Administrative Law Judge's report, a report by the Medical Board, and all related documents submitted by the parties were presented.

Mr. Walls appeared before the Board to oppose the Agency's position and the Administrative Law Judge's recommendation. Carla Goldman Katzenberg, attorney for the Agency, addressed the Board and argued that the Board should adopt the Administrative Law Judge's recommendations. Following discussion, the Board deferred further consideration to Closed Session.

Djkarta Hall

The Board considered the recommendation of the Administrative Law Judge in connection with the claim of Djkarta Hall, for ACCIDENTAL DISABILITY retirement benefits. The Administrative Law Judge's report, a report by the Medical Board, and all related documents submitted by the parties were presented.

**BOARD OF TRUSTEES FOR THE  
MARYLAND STATE RETIREMENT AND PENSION SYSTEM  
MINUTES OF MEETING**

June 17, 2014

Neither Mr. Hall nor his attorney, Kenneth G. Macleay, Esq., appeared before the Board to oppose the Agency's position and the Administrative Law Judge's recommendations. Jill R. Leiner, attorney for the Agency, addressed the Board, and argued that the Board should adopt the Administrative Law Judge's recommendations. Following discussion, the Board deferred further consideration to Closed Session.

Alan G. Hinman

The Board considered the recommendation of the Administrative Law Judge in connection with the claim of Alan Hinman, for ACCIDENTAL DISABILITY retirement benefits. The Administrative Law Judge's report, a report by the Medical Board, and all related documents submitted by the parties were presented.

Neither Mr. Hinman nor his attorney, John K. Phoebus, Esq., appeared before the Board to oppose the Agency's position and the Administrative Law Judge's recommendations. Jill R. Leiner, attorney for the Agency, addressed the Board, and argued that the Board should adopt the Administrative Law Judge's recommendations. Following discussion, the Board deferred further consideration to Closed Session.

**CLOSED SESSION – APPEALS AND HEARINGS**

On a motion made by Mr. Zollicoffer and seconded by Major Krome, the Board voted to meet in a Closed Session (12:00 p.m.) in the Board Room of the SunTrust Building at 120 East Baltimore Street for the purpose of:

1. considering disability appeals pursuant to State Government Section 10-503(a)(1)(iii), the exercise of a quasi- judicial function.

The Trustees present included:

T. Eloise Foster, Presiding  
James Bush, Jr.  
John Douglass  
Robert Hagans (via phone)  
Kenneth Haines

Linda Herman (via phone)  
Major Morris Krome  
Harold Zirkin  
Thurman Zollicoffer

Agency Staff members attending included: R. Dean Kenderdine, Executive Director\ Board Secretary  
Margaret Bury  
Angie Jenkins  
Janet Sirkis

Assistant Attorney General present included: Rachel Cohen.

**OPEN SESSION**

The Board reported that during the closed session the Board reviewed and decided on the following disability appeals:

**Sheila P.  
Johansson**

The Board voted to REJECT the Administrative Law Judge's Proposed Decision and GRANT Sheila P. Johansson's request for accidental disability benefits.

**BOARD OF TRUSTEES FOR THE  
MARYLAND STATE RETIREMENT AND PENSION SYSTEM  
MINUTES OF MEETING**

June 17, 2014

**Garnell M. Walls,**  
**Sr.**

The Board voted to **ADOPT** the Administrative Law Judge's Proposed Decision and **DENY** Garnell M. Walls' request for accidental disability benefits.

**Djkarta Hall**

The Board voted to **ADOPT** the Administrative Law Judge's Proposed Decision and **DENY** Djkarta Hall's request for accidental disability benefits.

**Alan G. Hinman**

The Board voted to **ADOPT** the Administrative Law Judge's Proposed Decision and **DENY** Alan G. Hinman's request for accidental disability benefits.

Adjournment

There being no further business before the Board, the meeting adjourned at 12:05 p.m.

Respectfully submitted,



R. Dean Kenderdine  
Secretary to the Board



**BOARD OF TRUSTEES  
MARYLAND STATE RETIREMENT AND PENSION SYSTEM**

***ADMINISTRATIVE COMMITTEE MEETING REPORT  
JUNE 3, 2014***

Appeal of Kent A. Beeghly

**THIS MATTER WILL BE DISCUSSED AND VOTED ON OUTSIDE THE CONSENT AGENDA, IN CLOSED SESSION.**

Mr. Kent A. Beeghly is requesting that the Agency waive the time requirements for the submission of his appeal of the denial of accidental disability benefits. *See Attachment A – Administrative Appeal of Kent A. Beeghly.*

The Chairman of the Administrative Committee will present, in Closed Session, the Committee’s recommendation for the Board’s approval.

Adoption of COMAR Regulations - 22.07.02.04 – Administration of Benefits with Respect to the Same-Gender Spouse of a Member, Former Member or Retiree

**THIS MATTER WILL BE DISCUSSED AND VOTED ON OUTSIDE THE CONSENT AGENDA.**

Ms. Rachel Cohen presented to the Administrative Committee amendments to the regulations controlling the administration of benefits with respect to the same-gender spouse of a member, former member or retiree.

Ms. Cohen reported that since recognition of same-sex marriage had expanded since the Board of Trustees adopted the regulation in 2011, amending the current regulation to remove obsolete language would help clarify the regulation and avoid any doubt regarding the recognition of a valid same-sex marriage in the administration of benefits.

Therefore, the State Retirement Agency requested that the Administrative Committee recommend that the Board of Trustees propose for adoption, and, publish in the Maryland Register for comment, the amendment to COMAR 22.07.02.04.

On a motion made by Major Krome and seconded by Ms. Lochte, the Administrative Committee voted to recommend that the Board of Trustees propose for adoption, and publish in the Maryland Register for comment, the amendment of the regulations.

Trustee Election Schedule – Retired Employees’ System and Retired Teachers’ System Representatives

The term of office for the successful candidate in the Retired Employees’ System and Retired Teachers’ System Representatives election will be from August 1, 2015 through July 31, 2019. The following schedule was presented to the Administrative Committee:

September 2, 2014 through December 5, 2014	An eligible voter may obtain a nomination form from the Executive Director.
January 30, 2015	Completed nomination forms must be submitted to the Executive Director by an eligible voter by 4:30 p.m.

**BOARD OF TRUSTEES  
MARYLAND STATE RETIREMENT AND PENSION SYSTEM**

**ADMINISTRATIVE COMMITTEE MEETING REPORT  
JUNE 3, 2014**

February 20, 2015	Executive Director certifies that an eligible voter satisfies the conditions set forth in 22.03.01.06 of the Board of Trustees' Regulations
May 18, 2015	Mailing of election materials to eligible voters, including candidate biographies and personal identification numbers for internet and IVR (telephone) access.
May 19, 2015	IVR (telephone) and website (internet) open for voting.
June 19, 2015	Last date for voting. Deadline is 4:30 p.m.
July 21, 2015 <sup>2</sup>	Executive Director announces election results at the July Board of Trustees meeting.
<sup>1</sup> Election schedule subject to approval by contractor.	
<sup>2</sup> Subject to the Board of Trustees' approval of the 2015 meeting dates	

On a motion made by Ms. Brogan and seconded by Mr. Haines, the Administrative Committee approved, with amendments, the Retired Employees' System and Retired Teachers' System Representatives Board of Trustees election schedule for recommendation to the Board.

**FY15 Business Plan Initiatives**

**THIS MATTER WILL BE DISCUSSED AND VOTED ON OUTSIDE OF THE CONSENT AGENDA.**

Mr. Dean Kenderdine presented to the Administrative Committee the FY15 Business Plan Initiatives.

On a motion made by Ms. Lochte and seconded by Mr. Haines, the Administrative Committee approved the FY15 Business Plan Initiatives for recommendation to the Board.

**Finance Reports**

Ms. Melody Countess presented the FY2014 Non-Budgeted Investment Manager and Service Related Fees Report. Ms. Countess indicated that fees paid as a percentage of assets during the first, second and third quarters of FY2014 were higher than the fees paid during the same time period in FY2013; however, the Equity and Fixed Income categories are still experiencing a significant cushion under the statutory fee cap.

Ms. Countess presented the Administrative Expenses Report for the quarter ending March 31, 2014. Ms. Countess reported that given the actual year-to-date expenditures, the Agency is on target to stay within the FY14 Appropriation.

Mr. Van Lewis presented the MBE Performance Report for the quarter ending March 31, 2014. Mr. Lewis reported that MBE Performance was 49.88%.

**BOARD OF TRUSTEES  
MARYLAND STATE RETIREMENT AND PENSION SYSTEM**

***ADMINISTRATIVE COMMITTEE MEETING REPORT  
JUNE 3, 2014***

Member Services Update Ms. Budowski reported that for the month of April 2014, the unit was able to meet its goals with an average call wait time of 103 seconds and a call abandonment rate of 5.82%.

Ms. Budowski reported that the Retirement Benefits Specialist positions were approved and all four positions have been filled with an effective start date of June 11, 2014.

Ms. Budowski also reported that a freeze exemption has been submitted to the Department of Budget and Management, but to date a response had not been received.

Procurement for an Actuarial Auditor Ms. Lochte requested a status update concerning the Procurement for an Actuarial Auditor.

Van Lewis responded that only one proposal was received therefore there were no finalists to present to the Administrative Committee for approval. The recommendation of the sole, qualifying finalist will be brought to the full Board at its June 17, 2014 meeting.

Correction of Errors – Offset of Retirement Benefits

**THIS MATTER WILL BE DISCUSSED AND VOTED ON OUTSIDE OF THE CONSENT AGENDA IN CLOSED SESSION.**

Ms. Margaret Bury provided the Administrative Committee with background information concerning an overpayment of retirement benefits to an Agency participant.

The Chairman of the Administrative Committee will present to the Board of Trustees, for its approval, the Committee's recommendations concerning this matter.

Other Business Mr. Harkins mentioned that it was the last Administrative Committee meeting for Major Krome.

Mr. Harkins indicated that Major Krome has been a Trustee since 1998 and that when he came on the Board in 2004, he quickly and frequently turned to Major Krome as someone to listen to, given his broad and deep knowledge of an experience with the System.

Mr. Kenderdine concurred with the comments made by Mr. Harkins.



Mr. Kenderdine mentioned that he would not be able to attend the August 5, 2014 Administrative Committee and requested that it be rescheduled so that he could participate. The Committee agreed.

Mr. Kenderdine indicated that Angie Jenkins would be contacting the Committee to get their availability.



# MARYLAND STATE RETIREMENT AGENCY

BUSINESS PLAN  
FISCAL YEAR 2015

# **SECTION 3**

## **AGENCY INITIATIVES**

<b>Project Number</b>	<b>Initiatives</b>	<b>Division</b>	<b>Completion Date</b>	<b>Disposition</b>
<b><i>Completed Business Initiatives</i></b>				
14AD01	Implementation of Changes to Tax Reporting Processes and Associated MPAS Programs	Administrative Division	Dec-13	COMPLETED Major changes related to the 1099-R tax documents for CY2013 were completed timely.
14IA01	Risk Assessment of Agency Operations	Internal Audit Division	Jun-14	COMPLETED
<b><i>New &amp; On-going Business Initiatives</i></b>				
12AD01	Audit the implemented Maryland Pension Administration System (MPAS) through expanded system testing of daily work	Administrative Division	Ongoing	Staff continues to request minor data processing changes.
10EX02	Business Continuity Plan (COOP)	Executive Division	Dec-12	Plan complete; dependent upon business reforms (Project 12EX01) to allow comprehensive telecommute option.
12EX01	Business Continuity Plan Virtual Office Capacity	Executive Division	Oct-14	New phone switch to be installed this fall.
11FI01	Office space expansion request/ lease renewal	Finance Division	Mar-15	New Lease inclusive of Office Expansion was approved by BPW and went into effect April 15, 2014. Office reconfiguration and construction to commence early 2015.
11IS01	Revision of Revenue Control Transmittals and PGU Payroll Reporting, Phase 1	Information Systems Division	Jul-12	On hold. Awaiting business unit testing of completed changes before pilot deployments.
11IS03	Increase functionality of secure member internet portal	Information Systems Division	Jun-12	On hold. Functionality is established and initial programming completed; security features have been independently tested; awaiting Agency prioritization, after which programming will be finalized.
12ID01	Centralized file management system	Investment Division	Dec-14	Implement with move to the new space on the 12 <sup>th</sup> floor.
09BO02	MPAS-2 Project - Improve Data Integrity	Business Operations Office	Aug-15	Project commenced July 2013 and progressing well.
13AD01	Administrative Procedure Portal	Administrative Division		Suspended due to vacancies and backlogs.

13AD/FI02	Educational Webinars	Administrative & Finance Divisions	Ongoing	Administrative Division released nine (9) webinars in FY2013 and has released an additional four (4) webinars so far in FY2014. The Division continues to consider additional topics/presentations for development as webinars and this is an ongoing initiative. Employer/PGU Entry Webinar completed. Webinars on withdrawing from the System, GASB 68 implementation, and actuarial valuations to be completed this year.
14AD02	Analysis and Re-Engineering of Processing and Administration of Domestic Relation Orders within MPAS	Administrative Division	Dec-15	Initial discussions have occurred and various scans of the data have occurred to define the current processes/MPAS architecture used to administer DROs. Additionally, the desired future processes/MPAS architecture for administering DROs has been drafted. Further work on the transition from the current processes/MPAS architecture to the desired processes/MPAS architecture is on hold pending the availability of resources in the Business Operations Office and the MPAS programmers to work on this project.
14AD03	Update Division Calculation Manuals	Administrative Division		Suspended due to vacancies and backlogs.
14AD04	Review and Revision of Code of Maryland Regulations	Administrative Division	Ongoing	One regulation, Applications for Service Retirement, has been amended, approved, adopted as final and is in use. Three regulations, Domestic Relations Orders, Membership in the EPS/TPS and Payment of Allowance, have been amended and approved by the Board. They are under review by the AELR. Additional regulations have been identified for updating and

				this will continue to be an ongoing initiative.
15IA01	External Peer Review	Internal Audit Division	Jun-15	
15ID01	Integrate upgraded remote access hardware/software into division business continuity	Investment Division	Jun-15	