

**BOARD OF TRUSTEES FOR THE
MARYLAND STATE RETIREMENT AND PENSION SYSTEM
MINUTES OF MEETING**

December 16, 2014

Interim Chief Investment Officer, Robert Burd, presented the System's response to the analysis. Copies of the DLS analysis and the System's response were distributed to each Trustee.

Mr. Kenderdine reported that all but one of the Board's request for legislation was approved by the JCP. The Committee referred the request concerning the combining of prior service credit with the Reformed Contributory Pension Benefit to the two pension subcommittees for further consideration.

Mr. Kenderdine reported that Douglass Peters, from Prince George's County was named Chairman of the Senate Pension Subcommittee and that Benjamin Barnes, also from Prince George's County was named Chairman of the House Pension Subcommittee and will therefore serve as pension Co-Chairs of the JCP.

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Mr. Kenderdine reported that the total market value of the fund, as of the end of November 2014, was \$45.4 Billion.

OPEN SESSION - APPEALS AND HEARINGS

Anna P. Hinds

The Board considered the recommendation of the Medical Board in connection with the claim of Anna P. Hinds for DISABILITY retirement benefits. The Administrative Law Judge's report, a report by the Medical Board, and all related documents submitted by the parties were presented.

Ms. Hinds appeared before the Board to oppose the Agency's position and the Administrative Law Judge's recommendation. Jill R. Leiner, attorney for the Agency, addressed the Board and argued that the Board should adopt the Administrative Law Judge's recommendations. Following discussion, the Board deferred further consideration to Closed Session.

Nancy R.
Hochberger

The Board considered the recommendation of the Administrative Law Judge in connection with the claim of Nancy R. Hochberger for ACCIDENTAL DISABILITY retirement benefits. The Administrative Law Judge's report, a report by the Medical Board, and all related documents submitted by the parties were presented.

Ms. Hochberger appeared before the Board to oppose the Agency's position and the Administrative Law Judge's recommendation. Carla Goldman Katzenberg, attorney for the Agency, addressed the Board and argued that the Board should adopt the Administrative Law Judge's recommendations. Following discussion, the Board deferred further consideration to Closed Session.

